



**Payroll Department**  
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**Are you aware of your 403(b) benefit?**

**THE OPPORTUNITY**

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

**WHY SAVE WITH 403(b)?**

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

**Sample: Future retirement savings value assuming 6% yield on invest.\*\***

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

**HOW CAN I PARTICIPATE?**

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at: <https://www.omni403b.com>

**HOW MUCH CAN I CONTRIBUTE ANNUALLY?**

You may contribute up to \$19,500 in 2020. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,500.00	\$26,000.00	\$29,000.00	\$57,000.00	\$57,000.00	\$63,500.00

**Looking for Help?**  
 Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail.aspx?tml=7485>



**New accounts may be opened with following approved service providers**

- AIG RETIREMENT SERVICES (FORMERLY VALIC)
- AMERICO FINANCIAL LIFE/ANNUITY
- AMERIPRISE FINANCIAL/RIVERSOURCE
- AXA EQUITABLE LIFE INSURANCE COMPANY
- CALIFORNIA TEACHERS ASSOCIATION (CTA)
- CALSTRS PENSION 2 (VOYA)
- FIDELITY MANAGEMENT TRUST CO.
- FORESTERS FINANCIAL (FIRST INVESTORS)
- FRANKLIN TEMPLETON FUNDS
- GLOBAL ATLANTIC FINANCIAL GROUP
- GREAT AMERICAN INSURANCE GROUP
- GWV/EMPLOYEE DEPOSIT ACCT
- HORACE MANN LIFE INS. CO.
- INDUSTRIAL ALLIANCE - (SEC.BEN.)
- INVESCO OPPENHEIMERFUNDS
- LINCOLN INVESTMENT PLANNING
- METLIFE
- MIDLAND NATIONAL LIFE INSURANCE
- MODERN WOODMEN OF AMERICA
- NATIONAL LIFE GROUP (LSW)
- NORTH AMERICAN CO FOR LIFE AND HEALTH
- NY LIFE INS. & ANNUITY CORP.
- ORION PORTFOLIO SOLUTIONS LLC (FORMERLY FTJ FUND-CHOICE)
- PACIFIC LIFE INSURANCE COMPANY
- PLANMEMBER SERVICES CORP.
- PRIMERICA FINANCIAL SERVICES
- SECURITY BENEFIT
- T. ROWE PRICE TRUST COMPANY
- THE LEGEND GROUP/ADSERV
- THRIVENT FINANCIAL FOR LUTHERANS
- VANGUARD FIDUCIARY TRUST CO.
- VOYA FINANCIAL (RELIASTAR)
- WADDELL & REED INC.
- CALSTRS PENSION 2 (VOYA) - 457
- MASS MUTUAL 10 - 457

